

Retirement Readiness Checklist

Plan your retirement with clarity and confidence. Use this checklist to assess where you stand today and what steps you need to take for a secure, independent, and peaceful retirement.

1. Financial Foundation

- Do you know your expected retirement age and monthly expenses after retirement?
- Have you estimated the total retirement corpus required to sustain your lifestyle?
- Do you have an emergency fund covering at least 6 months of expenses?
- Have you paid off or planned to close all major loans before retirement?

2. Investments and Savings

- Are you investing at least 20–30% of your income every month?
- Do you have a mix of equity, debt, and fixed-return investments?
- Have you started a SIP or retirement-focused investment plan (PPF/NPS/Mutual Funds)?
- Do you review and rebalance your portfolio annually?

3. Family Goals

- Have you planned separate investments for children's education and marriage?
- Are your family members aware of your investments and financial plans?
- Do you have a nominee registered for all your accounts and policies?

4. Insurance and Health

- Do you have adequate health insurance coverage for self and dependents?
- Do you have life insurance covering 10–12 times your annual income?
- Have you factored in rising medical expenses post-retirement?

5. Financial Freedom & Passive Income

- Do you have any sources of passive income (rent, dividends, side business)?
- Have you started exploring hobbies or small businesses you can continue post-retirement?

- Do you track your monthly expenses and ensure they are within budget?

6. Final Steps

- Have you created a written retirement plan or consulted a financial advisor?
- Do you review your retirement readiness at least once a year?
- Are you confident your retirement corpus can last 25–30 years?

■ Tip: Spend just two hours reviewing and filling this checklist. These two hours can set the direction for your next 20–30 years of financial peace and independence.

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